

	2017/18 Q2 forecast	2017/18 Budget	2016/17 Actuals	2016/17 Budget	2015/16 Actuals	2015/16 Budget	2014/15 Actuals	2014/15 Budget
Direct Employee costs	239,536	239,536	238,410	211,858	215,576	207,187	212,151	198,237
Utilities	24,795	24,795	21,235	21,210	20,805	17,365	21,100	20,350
Service running costs: furniture, licences, bins, cash collection, equipment, advertising	116,350	116,350	91,595	100,855	135,051	138,964	145,906	139,803
Income from sales of programmes, ice creams, confectionery, theatre tokens	(35,835)	(36,435)	(37,045)	(35,975)	(37,745)	(42,050)	(35,731)	(39,136)
Recovered costs - postage, box office set up, casual staff	(12,000)	(12,308)	(12,283)	(12,732)	(14,714)	(12,000)	(1,225)	0
Membership fees	(1,000)	(1,000)	(1,345)	(2,000)	(1,547)	(4,593)	(2,010)	(4,500)
Contract receipts, Advertising income	(5,149)	(5,149)	(20,996)	(19,000)	(18,624)	(20,119)	(18,585)	(20,000)
Booking fees	(16,875)	(22,500)	(24,843)	(22,508)	(22,056)	(20,396)	(19,094)	(20,000)
Net income from Professional Shows	(141,400)	(135,000)	(152,683)	(128,020)	(120,366)	(151,000)	(141,564)	(125,000)
Letting Fees, equipment hire	(151,910)	(151,910)	(152,748)	(151,452)	(155,704)	(161,000)	(143,151)	(177,000)
Net income/Commission from Community Performances, other events	(7,300)	(8,639)	(3,707)	0	(3,211)	1,750	21,612	(2,565)
Bar Expenditure - staff, equipment, provisions	88,673	79,520						
Bar Income - sales of hot drinks, snacks, ice cream and confectionery, drinks	(120,330)	(127,130)						
Full year surplus/deficit on Playhouse activities	(22,445)	(39,870)	(54,410)	(45,493)	(2,533)	(45,892)	39,410	(29,811)

Comments:

The Playhouse Theatre
As in 2016/17, letting and equipment hire income is performing well.
Forecast income from shows booked for the rest of the year is above 2016/17, although Panto ticket sales are a significant factor in achieving this.
Legislative changes to credit card charges to be implemented in January 2018, will impact on the £22k booking fee income budget. The Q2 forecast has been reduced to £17k.
Overall, at present no other significant variations are anticipated on the Playhouse Theatre budgets.

The Playhouse Bar
The bar contract income to the Council for the outsourced bar was £14k per annum. Since April 2017 the bar has been run in house, with a net income budget of £48k.
The income to date for drinks, snacks, etc., has been broadly on target and in line with profiled estimates based on data provided by the previous operator.
At Q1 the overall position was looking on track to hit budget by year end.
Since then however, expenditure on staffing and provisions have increased beyond budget and the net income figure could prove challenging.
The full position will not be clear until after the busy Pantomine season, but at present it looks possible that the bar could be around £16k overspent by year end.
Income and expenditure will be monitored regularly over the coming weeks and months and all possible remedial action will be taken.

For information: Non direct costs									
Building costs:									
Cottages Rent & Service Charge	28,250	28,250		30,649	29,200	29,215	29,200	29,164	28,250
Business Rates, Insurance	29,010	29,010		24,751	24,990	24,650	25,021	24,450	24,541
Cleaning and Maintenance Contract costs	59,638	59,638		81,165	80,270	75,139	75,090	62,523	62,333
Capital Expenditure - Roof Repairs				0	0	197,900		3,500	
Subsidy on building	116,898	116,898		136,565	134,460	326,904	129,311	119,636	115,124
Indirect Employee costs - Management/Admin, Pensions	58,065	58,065		76,028	0	77,068	0	65,690	0
Central charges requiring redistribution	124,995	124,995		134,246	0	113,593	0	124,482	0
Asset rents	79,009	79,009		38,529	0	79,009	0	68,979	0
	262,069	262,069		248,803	279,525	269,670	266,973	259,151	245,515
Totals	356,522	339,097		330,958	368,492	594,041	350,392	418,197	330,828